

Three positions on the value of AI

Faster, more
efficient processes

Enhancing insight,
tailoring services, focus
on decision-making

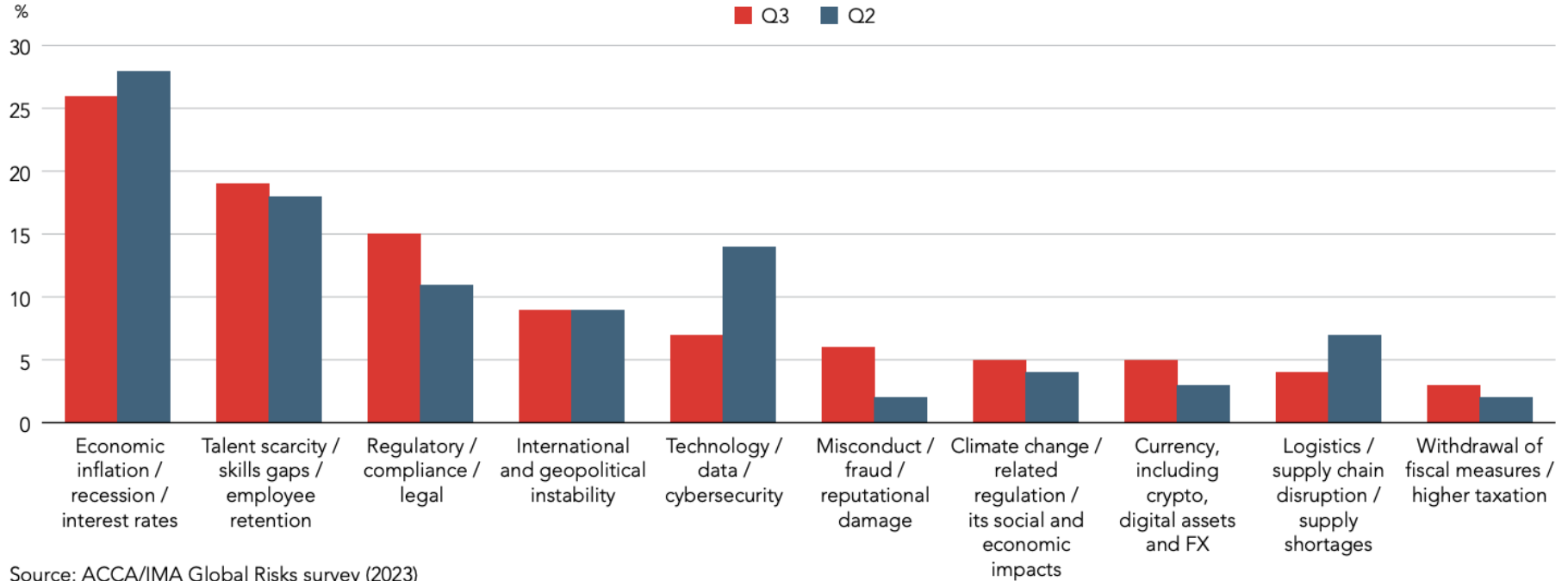
Challenging models,
reconstructing workflows,
new propositions

Thinking in terms of efficiency,
but not changing ways of working

Thinking strategically and
identifying opportunities for change



Top risk priorities of accounting professionals Q3 versus Q2: the sheer speed of risk spinning quarter-to-quarter



Source: ACCA/IMA Global Risks survey (2023)



Complex times require critical thinking, not box ticking

THE MESSAGE COMING OUT OF OUR SURVEY QUESTIONS IS CLEARCUT: IF A COMPANY HAS A SET OF ETHICAL VALUES AS A FOUNDATION OF ITS CULTURE AND THESE ARE ALIGNED WITH AN EFFICIENT RISK FRAMEWORK, IN THEORY, COMPLIANCE WITH REGULATIONS AND SUSTAINABLE LONG-TERM PERFORMANCE WOULD BE NATURAL CONSEQUENCE.

Getting risk into the conversations:

Empowering ACCA members to reach out and ask others across functions how they consider risk, ethics and other matters in their day-to-day work



Source: adapted from Dr Roger Miles

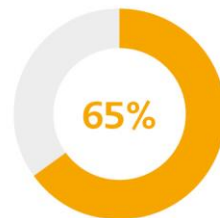
Different functions speaking different languages: do you agree that risk is sufficiently discussed at all levels in your organisation?



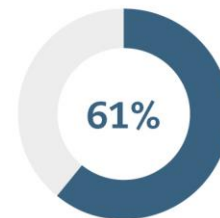
CHIEF RISK OFFICER



HEAD OF RISK



OTHER ROLE
RELATED TO RISK



NOT IN A ROLE
RELATED TO RISK

OUR ONLINE-COMMUNITY PLATFORM REVEALED SEVERAL REASONS WHY DIFFERENT FUNCTIONS IN AN ORGANISATION MAY OR MAY NOT BE ALIGNED: 'TICKING BOXES' AGAIN, WITH THE BOARD AND SENIOR MANAGEMENT TALKING IN A VACUUM.