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Good Governance Through Continuous Assurance

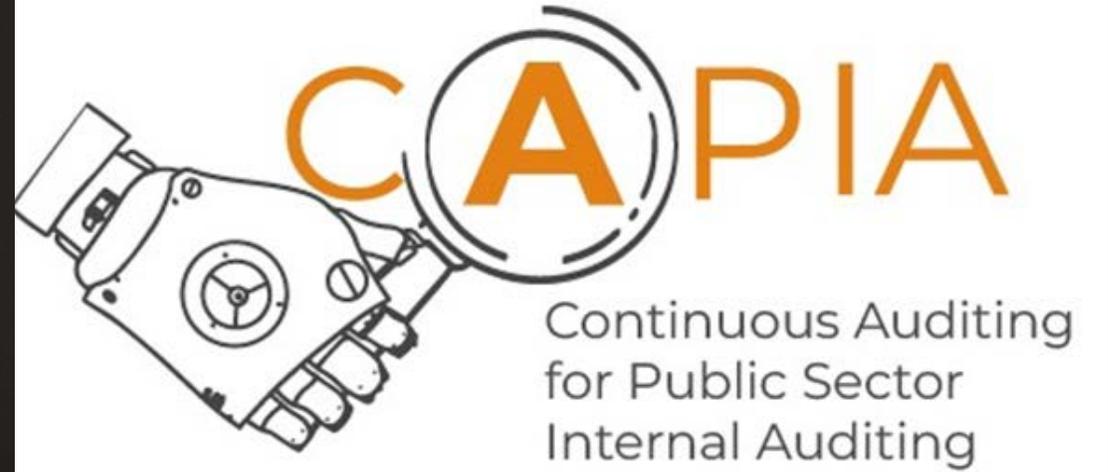
19 April 2023

10.00-11.00 South Africa

This event is part of the [Digitalization and Corporate Governance](#) Research Forum.

The programme is part of the [Good Governance Research Forum](#) which guides and equips organizations, academics and researchers to connect and establish effective governance practices.





**Good Governance
Through Continuous Assurance**

Agenda

Opening Speech

Digital Transformation for Good Governance

CAPIA Project

Good Governance Through Continuous Assurance

Concluding Remarks

Digital Transformation for Good Governance

How successful are we?



World Governance Indicators

World Governance
Indicators (WGI)

The World Economic
Forum (WEF)
governance dataset

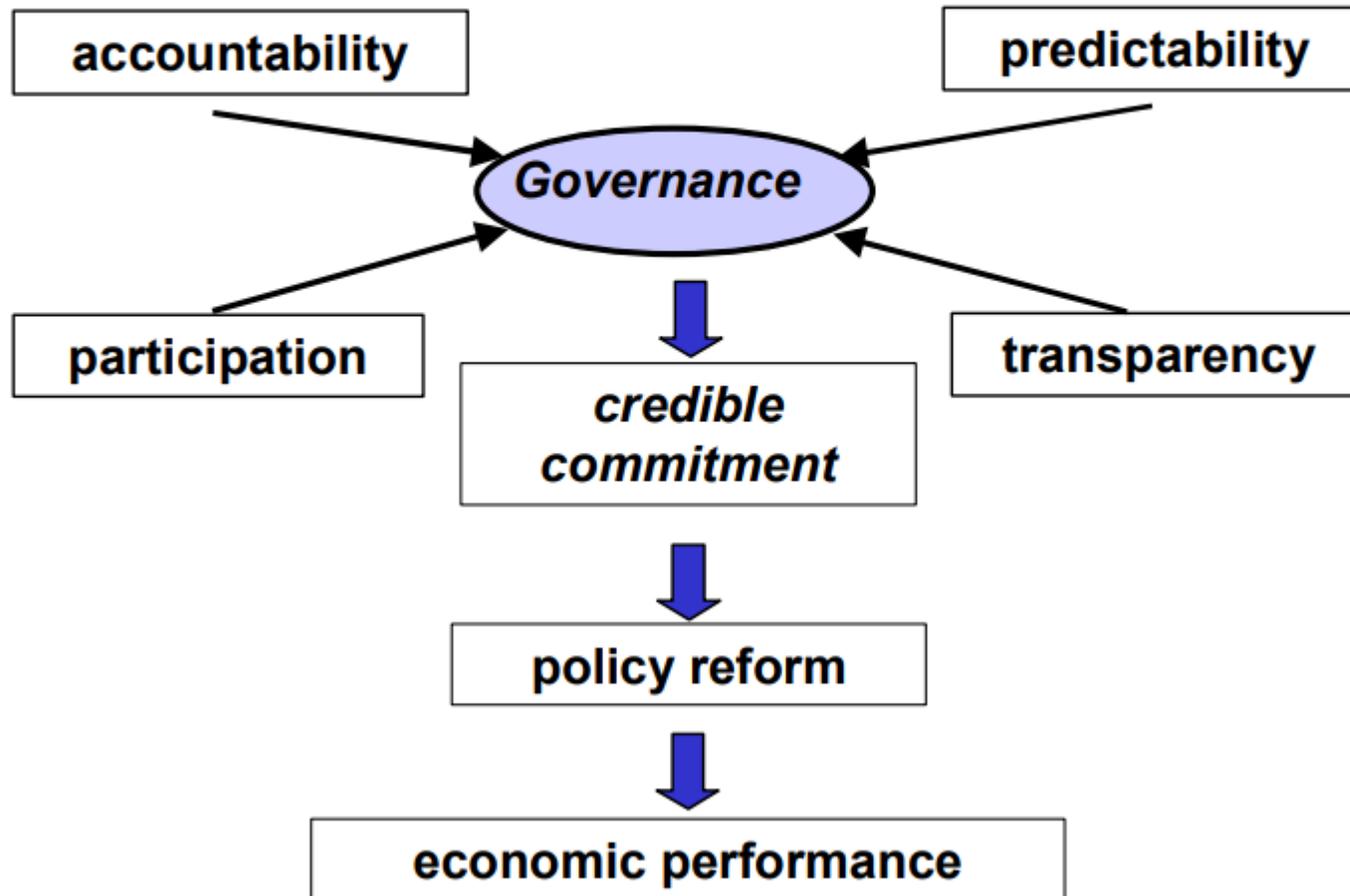
Public Sector
Governance (PSG)
indicators, developed
by the World Bank for
the EU Commission

The Bertelsmann
Transformation Index
(BTI)

The International
Country Risk Guide
(ICRG)

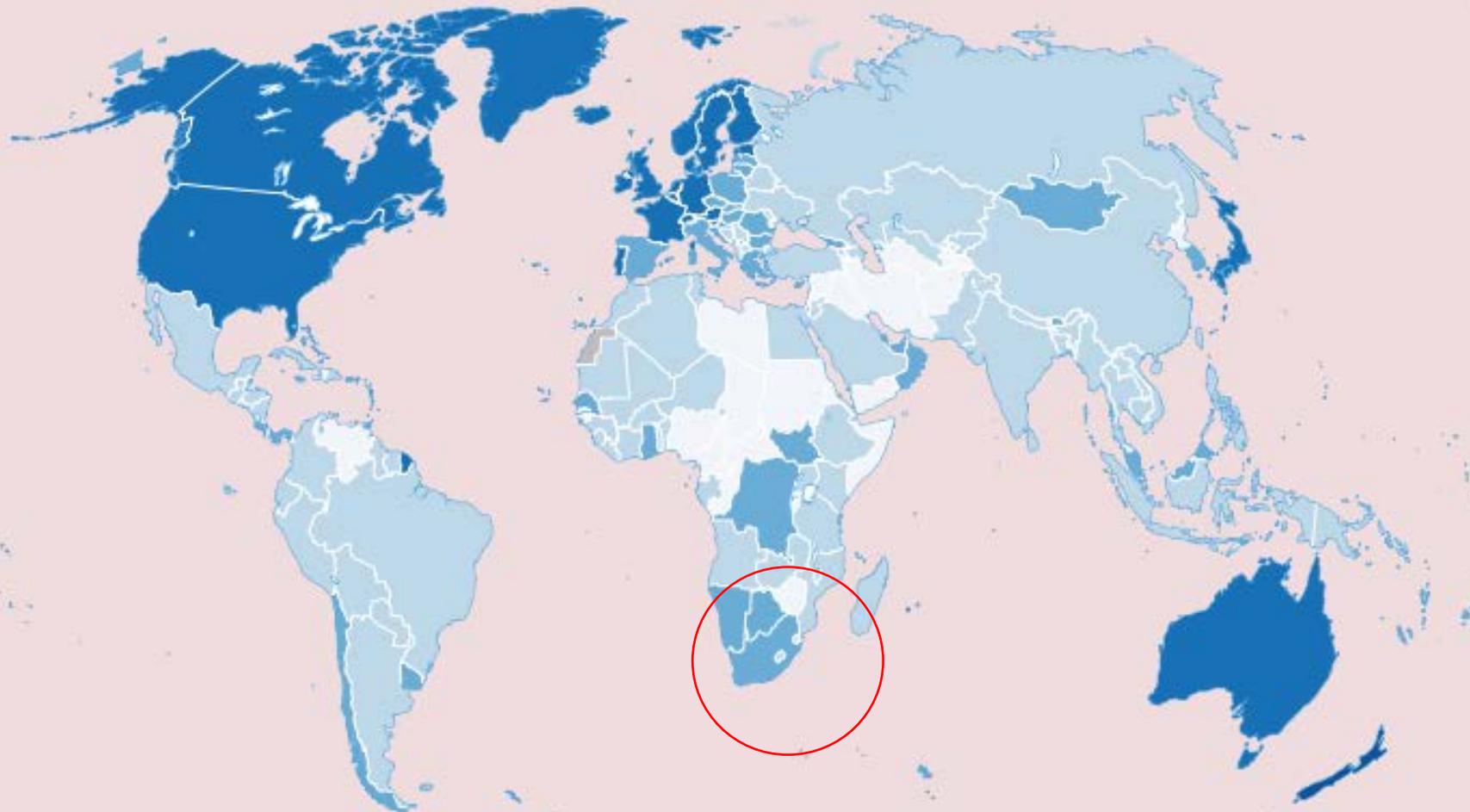
- World Bank's 2017 World Development Report, for example, defines governance as **“rules, enforcement mechanisms, and organizations.”**
- Other definitions are narrower, defining public sector governance as **“the manner in which power is exercised in the management of a country's economic and social resources for development”** (World Bank 1991)

Governance dimensions and economic performance



Good corporate governance means more efficient utilization of resources, better access to capital, better and higher quality employment opportunities, and a better chance of developing in a sustained way efficient domestic or regional capital markets.

Corporate governance is also important for the effectiveness of public institutions; better-governed companies are less likely to bribe regulators and judges.



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-2.5 to -1

-1 to 0

0 to 1

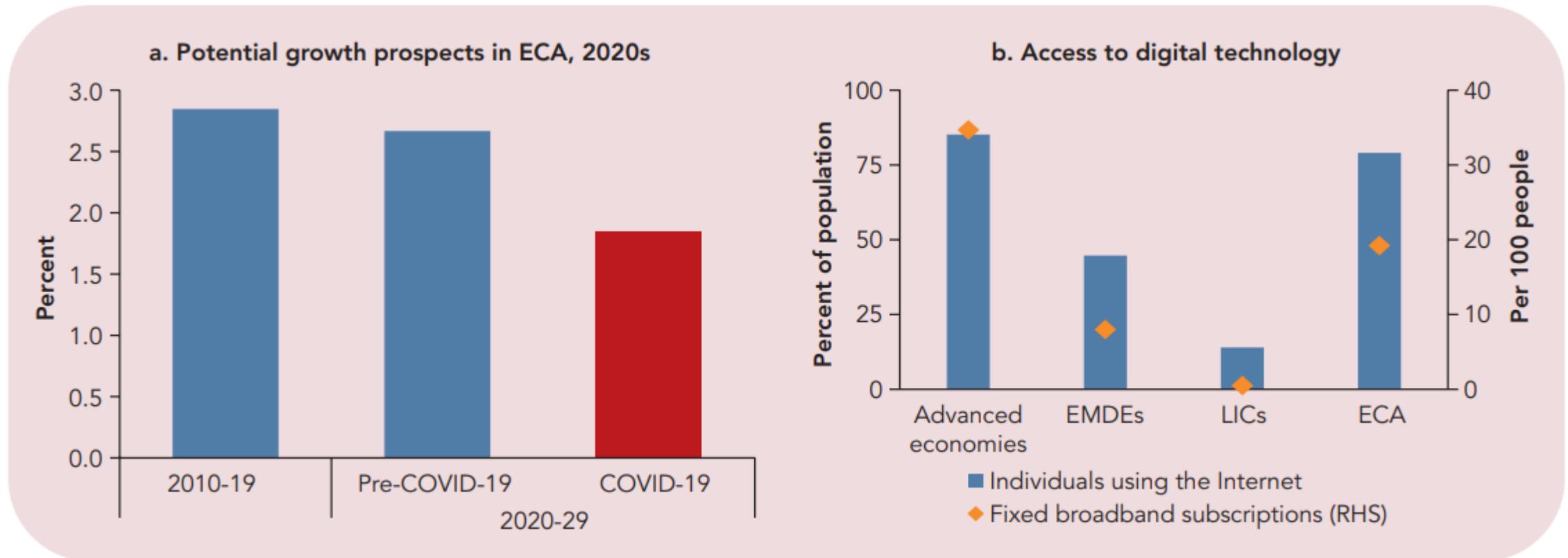
1 to 2.5

No data

Governance score

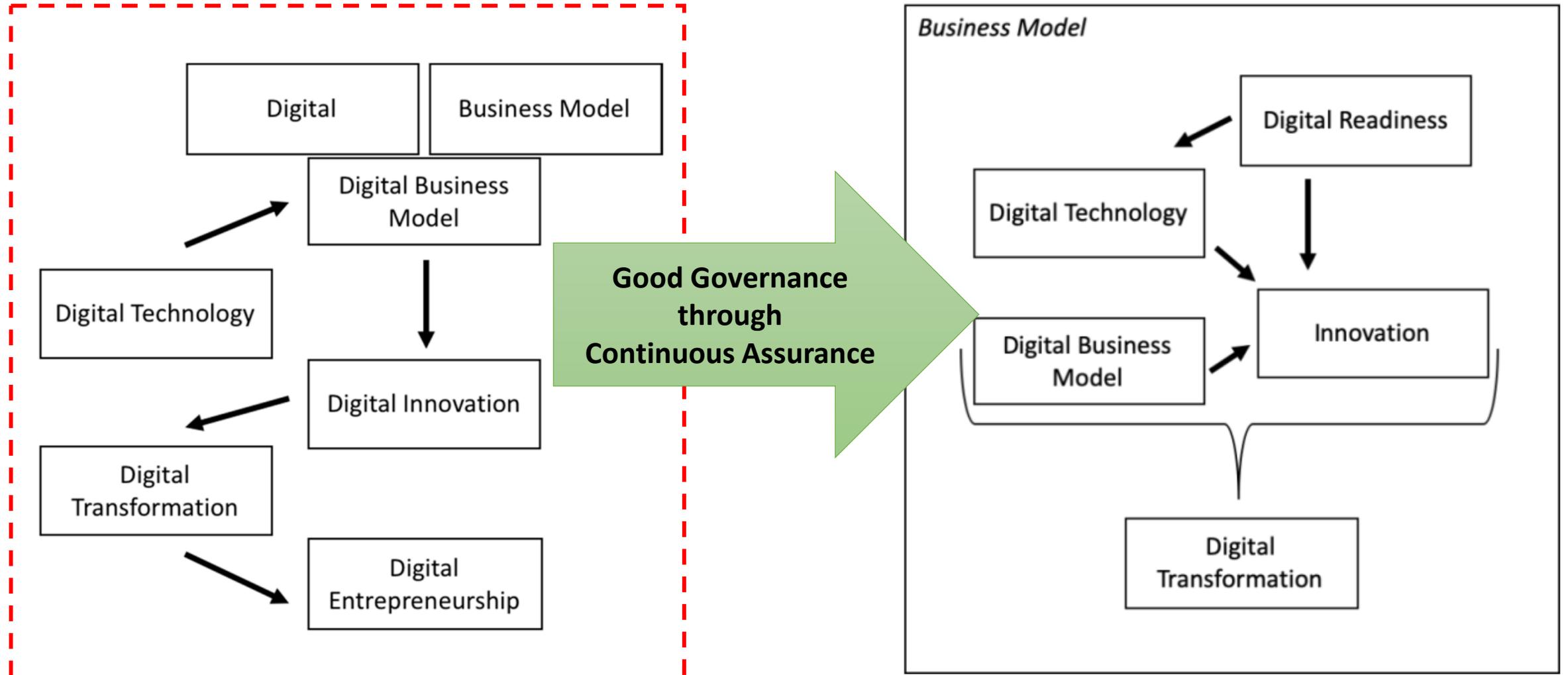
Lessons learned during the COVID-19 as a shock

Digitization has taken place, but digital transformation has not yet been fully realized. There are breaks in the value chain because we cannot fully ensure effectiveness and efficiency.



Note: ECA = Europe and Central Asia; EMDEs = emerging markets and developing economies; GDP = gross domestic product; LICs=low-income countries

Digital Transformation for Good Governance



Thank you...

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Prof Lourens Erasmus

- Professor of Financial Governance, College of Accounting Sciences at the University of South Africa
- Commissioner of South Africa's Financial and Fiscal Commission
- Chairperson of the Education and Professional Development Committee of the Southern African Institute of Government Auditors
- Editor of the accredited research journal, the Southern African Journal of Accountability and Auditing Research.
- **Project leader of the Engaged Scholarship project, Continuous Auditing in Public Sector Internal Auditing (CAPIA) of which today's session is part of.**

